

Commercial Property



Richmond National provides specialized coverage for a broad array of commercial property risks in the E&S marketplace throughout the United States. We offer All Risk coverage on a primary and excess basis.



Submission Address
cp@richmondnational.com

www.richmondnational.com/commercial-property/

Target Classes

- Entertainment / Recreation
- Education
- Hotels, Motels & Resorts / Condominiums
- Light to Moderate Distributors and Manufacturers
- LRO Commercial / Industrial
- Personal Repair Services
- Professional / Office Buildings
- Real Estate Schedules
- Retail / Shopping Centers
- Vacant Buildings

Restricted Classes

- Food Manufacturing / Agricultural Risks (Poultry, Meat Packing / Processing)
- Foundries
- Growing Crops
- Highly Flammable or Reactive Chemical Distributors and Manufacturers
- Oil / Gas / Petrochemical
- Recycling, Tire Retreading
- Woodworkers

Coverages

- “All Risk” including or excluding Earthquake and/or Flood; Convective Storm except
- No wind coverage offered in the following states: Florida, Louisiana

Tier 1 & Tier 2

Maryland and North:

- Primary and Excess Capacity in Tier 1 and Tier 2
- No Frame/JM on a Primary Basis

South of Maryland:

- Tier 2 Excess Capacity Only

Capacity

- Capacity of up to \$5,000,000 in house with the ability to write up to \$15,000,000 with facultative support for primary and excess coverages
- Primary limits: Target risks with \$25,000,000 or less TIV with 1-5 locations
- Excess limits: Target risks with \$300,000,000 or less TIV with no limitation on number of locations

Tier 1 & Tier 2

Maryland and North:

- Tier 1 \$2,500,000 for both Primary and Excess
- Minimum attachment point on Excess – \$2,500,000
- Tier 2 Max Capacity – \$5,000,000

South of Maryland:

- Max Excess Capacity – \$5,000,000